

## Press Release

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### **Citizens Bank Renews Financial Relationship with Progression, Inc.**

**HAVERHILL, MA (July 7, 2005)**— Progression, Inc. announced today the renewal of its revolving line of credit with Citizens Bank of Massachusetts.

Headquartered in Haverhill, Massachusetts, Progression, Inc. is a leading provider of Nuclear Magnetic Resonance (NMR) products and process analyzers for the chemical, mining, and energy industries.

Scott Simmons, Progression's treasurer, said, "Our relationship with Citizens continues to grow as we continue to grow our business. They have provided us with a broad range of financial products and services including the recent renewal of our credit facility.

Deb DeVenne, vice president at Citizens Bank, said regarding the arrangement, "Citizens is committed to finding ways to support Massachusetts companies as they look to expand their operations. We are proud to provide financial support to Progression, a true industry leader, as it continues to grow its business and meet the important needs of its customers."

#### **About Progression, Inc.**

Progression, Inc. ([www.progression-systems.com](http://www.progression-systems.com)) has an extensive background in the development and implementation of process NMR and holds a broad intellectual property portfolio in its use and application. In addition, the company provides LIBS instrumentation, custom sampling systems, two-phase mass flow monitors and electrostatic charge measurement devices for monitoring unique applications within the chemical process industry. The world's largest polyolefin manufacturers rely upon Progression products to improve process efficiency and product consistency.

International business accounts for more than 60 percent of privately held Progression's overall revenues. Strong service and distribution in overseas markets including Europe, Asia, and the Middle East continue to provide exceptional expansion and growth opportunities for Progression.